

be void, and the property or thing conveyed or assigned shall vest in the trustee, and all acts done by a petitioner before his application, when he shall have had no reasonable expectation of being exempted from liability to execution, on account of his debts or responsibilities, without petitioning for the benefit of the insolvent laws, shall be deemed to be within the meaning and purview of this section.

8. Any judgment or decree confessed to give an undue preference to any creditor, or for the purpose of defrauding any creditor, shall be void and excluded in the distribution under this article.

9. Any creditor who shall collude with the insolvent to make his claim appear larger than it justly is, shall forfeit his whole claim for the benefit of the other creditors.

10. The estates of the insolvents shall be distributed under the order of the court, according to the principles of equity, and no creditor shall acquire a lien by fieri facias or attachment, unless the same be levied before the filing of the petition.

11. The said courts, or the judge thereof in the recess, may remove any trustee for misconduct, or may, at discretion, discharge a trustee who applies to be discharged.

12. The said courts, or the judges thereof, shall prescribe the penalty of the bond of the trustee, and approve the security therein, and may order new surety to be given, and remove on failure to comply, and shall have the same power and control over trustees under this article, which courts of equity have over trustees appointed by decree to sell property.

13. No deed or conveyance to a trustee for the benefit of creditors generally shall be deemed fraudulent, or a fraudulent or undue preference, because of a condition requiring the creditors to release the debtor and depriving any creditor who refuses to release of all benefit from property so conveyed in trust, but all such deeds of trust are hereby declared to be valid, and shall not be set aside either at the suit of a trustee under this article, or at the suit of any creditor.

14. If any insolvent shall fail to give the notice to his creditors herein required, or shall fail to appear, the court may fix another day and order new notice, in its discretion.